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## AMENDMENTS TO THE SPECIFICATION

Please replace the Abstract of the Application as filed with the following:

The present invention relates to a process for producing polymers comprising repeating units derived from at least one isoolefin monomer, at least one multiolefin monomer and optionally further copolymerization monomers in the presence of at least one organic nitro compound and AICl3/water wherein the process is conducted in the absence of compounds selected from the group consisting of variadium compounds, zirconium halogenid, and hafnium hallogenides.

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